





HISTORY

Over 100 years as manufacturing/industrial site

- Formerly occupied Industrial Brownhoist
 - Built cranes Panama Canal
- Bay Aggregate Specialize in aggregate product
- City began working to move Bay Aggregate from the site in 2000
 - Acquisition of property

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Development of 425 agreement with Bangor Township

City Purchased the Uptown property - January 2002

- Relocate Bay Aggregate from the site to its new location
- Total cost \$17.8 million

INCENTIVES

- Brownfield Tax Increment Financing-Act 381
 - \$14.3 million infrastructure improvements
- MBT Tax Credits \$8.7 Million
- Net Proceeds (\$3.1 million) infrastructure
- No General Fund Dollars Spent

INCENTIVES CONT...

- Grants/Loans \$3.4 million since 2012
 - EPA Multi-Purpose remediation of riverfront
 - EPA Revolving Loan Fund remediation of site
 - EGLE Loan- demolition of existing foundations
 - EGLE Loan to be paid with Tax Increment Revenue
 - EGLE Grant remediation of site
- Bonding Authorization Brownfield Redevelopment Authority
 - Not to Exceed \$23 Million
 - To date Approximately \$17 million bonded



Game Changer Impact

•43 Acre Brownfield Site
•\$150 million capital investment over next 20 years

• Phase I- \$100 million investment
• To Date - over 1,000 jobs

• New customers for local businesses
• New utility customers to the City

Largest development for the City

HISTORIC INDUSTRIAL BROWNHOIST CIRCA 1950'S

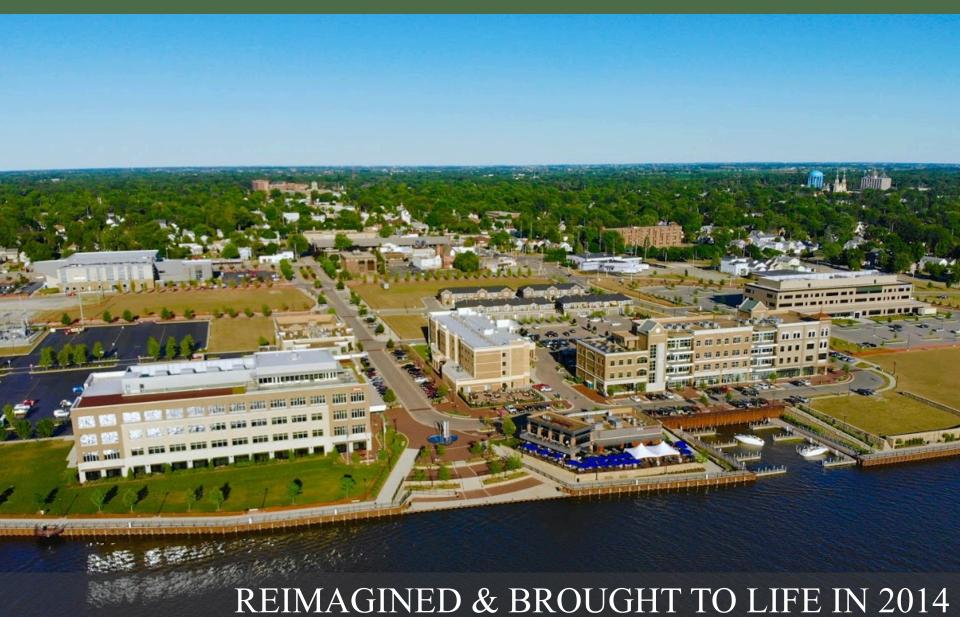


BAY CITY RIVERFRONT SITE BEFORE



VACANT SINCE 2002

UPTOWN BAY CITY: SUMMER 2018



UPTOWN BAY CITY

DEVELOPMENT HIGHLIGHTS:

- NEW REGIONAL DESTINATION
- PUBLIC PLAZA/FOUNTAIN
- DAY DOCKS
- SNOW MELT SIDEWALKS
- ¹/₂ MILE RIVERWALK
- SOLD OUT RESIDENTIAL
- SOLD OUT RETAIL
- SOLD OUT COMMERCIAL
- THRIVING PUBLIC EVENT LOCATION
- NEW URBANIST MASTER
 PLANNED DEVELOPMENT





DOW CHEMICAL



FORTUNE 50 COMPANY WITH 400 EMPLOYEES ON SITE

CHEMICAL BANK / 9 EAST MAIN BUILDING



MIXED USE: INC. 20 SOLD OUT CONDOMINIUMS

CHEMICAL BANK / 9 EAST MAIN BUILDING









REAL SEAFOOD COMPANY



COURTYARD BY MARRIOTT



100 BED HOTEL WITH EXCELLENT OCCUPANCY RATES

UPTOWN PLACE



UPTOWN PLACE: COMMERCIAL & RETAIL









THE BROWNSTONES AT UPTOWN



21 – ONE AND TWO BEDROOM UNITS. FULLY LEASED

MCLAREN BAY REGION



SPECIAL EVENTS









NATIONAL NIGHT OUT

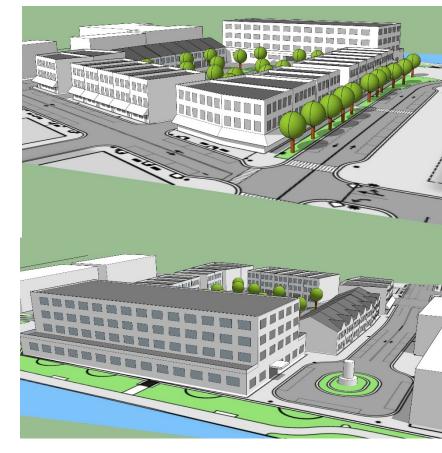


FUTURE REGIONAL IMPACT - PLANNED UPTOWN EXPANSION



Phase 2 Comprises:

- 200,000 SF | Commercial
- 530,000 SF | Residential





This development is like nothing else in our City.

It began with blighted, dilapidated buildings and has become a connection to our Downtown with a vibrant urban, walkable space.

This master planned new urbanist inspired development was designed with all the ingredients for success, world class commercial office space, urban living options, retail, hospitality and regional destination restaurants and has brought many of the vital components of job creation and residential living back to the urban core of Bay City.